12. Example Find the value of \$1000 at 8% interest compounded continuously for 20 years.

13. Present Value

Section 5.3—Logarithmic Functions

14. Exponential Equations The one-to-one property.

(*a*.) Solve for *x*:
$$2^x = 32$$

(*b*.) Solve for *x*:
$$9^{x+2} = 3^x$$

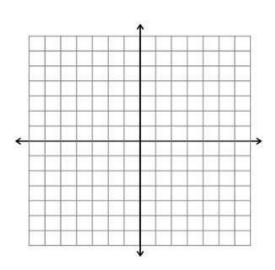
16. Example $\log_2 8$	
17. Some properties	
18. Some Special Logarithms	3

15. Logarithms

19. Inverse Property

20. Example $\log_2 2^5$

21. The graph of $y = \log_a x$



22. The Natural Logarithm

23. Log Rules

24. Examples

$$(a.) \log_9 27$$

$$(b.) \log_a \frac{xy^2}{z^3}$$

$$(c.) \log w - \log z - 3\log x + 2\log y$$

25. Doubling Time
26. Example You invest \$4817.25 at 1.2% interest, compounded continuously. How long does it take for your investment to double? What about at 1.5% and 2% interest?
27. Half-Life
28. Example The Dead Sea Scrolls, discovered in a cave near the Dead Sea in what was then Jordan, are among the earliest documents of Western Civilization. Use the fact that the half-life of Carbon-14 is approximately 5776 years to estimate the age of the dead sea scrolls if the animal skins on which some were written contain 78% of their original Carbon-14.